



## Economic Data of the Republic of Singapore

|   | 2015          |               | 2016          |              | 1Q 2017       |              | 2Q 2017       |              | 3Q 2017       |              | 4Q 2017       |              |
|---|---------------|---------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|---------------|--------------|
| <b>GDP<sup>1</sup></b>                          |               |               |               |              |               |              |               |              |               |              |               |              |
| GDP (at 2010 market prices in million SGD)      | 398,369.4     | 2.2%          | 407,918.4     | 2.4%         | 101,877.40    | 2.5%         | 104,407.00    | 2.8%         | 107,228.30    | 5.5%         | 109,166.40    | 3.6%         |
| <b>Foreign Trade in billion SGD<sup>2</sup></b> | <b>915.22</b> | <b>-8.9%</b>  | <b>870.22</b> | <b>-4.9%</b> | <b>235.53</b> | <b>16.3%</b> | <b>236.81</b> | <b>9.5%</b>  | <b>239.58</b> | <b>11.6%</b> | <b>255.15</b> | <b>7.8%</b>  |
| <b>Export in billion SGD</b>                    | <b>491.82</b> | <b>-6.5%</b>  | <b>466.91</b> | <b>-5.1%</b> | <b>125.81</b> | <b>16.9%</b> | <b>126.70</b> | <b>8.3%</b>  | <b>128.27</b> | <b>10.1%</b> | <b>134.22</b> | <b>6.6%</b>  |
| Malaysia  | 53.14         | -16.3%        | 49.21         | -7.4%        | 12.58         | 7.1%         | 12.77         | -0.5%        | 13.55         | 13.5%        | 15.72         | 23.9%        |
| USA   | 29.85         | 8.6%          | 29.83         | -0.1%        | 7.58          | 11.0%        | 8.29          | 8.8%         | 8.28          | 7.0%         | 8.22          | 7.5%         |
| Japan   | 21.01         | -1.0%         | 20.11         | -4.3%        | 5.66          | 12.7%        | 5.79          | 18.4%        | 6.02          | 21.9%        | 6.06          | 15.2%        |
| PR China  | 70.65         | 2.0%          | 61.25         | -13.3%       | 17.39         | 26.9%        | 18.89         | 27.6%        | 18.64         | 19.9%        | 19.64         | 14.1%        |
| Hong Kong                                       | 56.51         | -2.6%         | 59.75         | 5.7%         | 14.96         | 13.6%        | 15.37         | 3.1%         | 17.39         | 13.2%        | 15.77         | -3.3%        |
| Taiwan  | 19.84         | -2.9%         | 20.35         | 2.6%         | 5.95          | 49.5%        | 5.99          | 24.3%        | 5.58          | 6.9%         | 5.40          | -14.7%       |
| Thailand  | 19.35         | -1.6%         | 19.01         | -1.8%        | 5.22          | 11.5%        | 5.02          | 6.4%         | 5.18          | 17.1%        | 4.86          | -6.4%        |
| Korea, Rep. of                                  | 19.90         | -5.9%         | 20.05         | 0.8%         | 5.69          | 12.5%        | 5.65          | 11.2%        | 5.89          | 28.9%        | 5.88          | 10.1%        |
| <b>Germany</b>                                  | <b>7.62</b>   | <b>11.7%</b>  | <b>7.92</b>   | <b>3.9%</b>  | <b>2.28</b>   | <b>13.4%</b> | <b>2.08</b>   | <b>8.9%</b>  | <b>2.25</b>   | <b>11.4%</b> | <b>1.94</b>   | <b>-2.0%</b> |
| <b>Import in billion SGD</b>                    | <b>423.40</b> | <b>-11.5%</b> | <b>403.30</b> | <b>-4.7%</b> | <b>109.76</b> | <b>15.5%</b> | <b>110.11</b> | <b>11.0%</b> | <b>111.31</b> | <b>13.4%</b> | <b>120.93</b> | <b>9.1%</b>  |
| Malaysia  | 45.44         | -8.1%         | 44.54         | -2.0%        | 12.99         | 32.4%        | 13.11         | 19.4%        | 13.35         | -1.0%        | 14.16         | -11.1%       |
| USA   | 45.89         | -5.0%         | 42.58         | -7.2%        | 11.29         | 13.1%        | 12.56         | 17.6%        | 11.56         | 9.5%         | 12.13         | 6.8%         |
| Japan   | 26.38         | 2.3%          | 29.42         | 11.5%        | 7.52          | 20.7%        | 6.59          | -9.6%        | 6.70          | -9.0%        | 7.45          | -9.3%        |
| PR China  | 57.92         | 2.9%          | 55.95         | -3.4%        | 15.01         | 15.9%        | 15.19         | 11.9%        | 15.10         | 11.9%        | 17.25         | 8.3%         |
| Hong Kong                                       | 5.06          | 14.5%         | 4.45          | -12.1%       | 1.38          | 25.5%        | 1.74          | 89.1%        | 1.34          | 52.3%        | 1.66          | 7.1%         |
| Taiwan  | 34.07         | -10.6%        | 32.18         | -5.5%        | 8.54          | 12.4%        | 8.88          | 22.1%        | 10.22         | 23.3%        | 9.81          | 8.8%         |
| Thailand  | 11.03         | -0.7%         | 9.96          | -9.7%        | 2.32          | -15.0%       | 2.47          | 12.8%        | 2.54          | 7.2%         | 2.56          | -4.1%        |
| Korea, Rep. Of                                  | 25.17         | -8.9%         | 23.51         | -6.6%        | 5.52          | -7.7%        | 5.55          | -5.3%        | 5.91          | -2.0%        | 5.34          | -5.5%        |
| <b>Germany</b>                                  | <b>12.31</b>  | <b>-8.7%</b>  | <b>12.05</b>  | <b>-2.1%</b> | <b>2.97</b>   | <b>1.4%</b>  | <b>3.41</b>   | <b>11.1%</b> | <b>3.29</b>   | <b>10.0%</b> | <b>3.42</b>   | <b>11.8%</b> |
| <b>Consumer Price Index/ Inflation rate</b>     |               |               |               |              |               |              |               |              |               |              |               |              |
| CPI (2014=100)                                  | 99.5          |               | 98.9          |              | 99.5          |              | 99.4          |              | 99.4          |              | 99.6          |              |
| Inflation rate (CPI Changes in %)               |               | -0.5%         |               | -0.5%        |               | 0.6%         |               | 0.8%         |               | 0.4%         |               | 0.5%         |
| <b>Labour Market<sup>3</sup></b>                |               |               |               |              |               |              |               |              |               |              |               |              |
| Labour Productivity %                           |               | -0.2%         |               | 1.0%         |               | 2.5%         |               | 3.2%         |               | 5.5%         |               | 6.8%         |
| Overall unemployment rate (%)                   |               | 1.9%          |               | 2.1%         |               | 2.1%         |               | 2.9%         |               | 1.9%         |               | 1.8%         |
| <b>Exchange Rate (Average)</b>                  |               |               |               |              |               |              |               |              |               |              |               |              |
| Exchange rate (SGD-EUR)                         | 1.55          |               | 1.52          |              | 1.51          |              | 1.53          |              | 1.60          |              | 1.59          |              |
| Exchange rate (SGD-USD)                         | 1.41          |               | 1.45          |              | 1.42          |              | 1.39          |              | 1.36          |              | 1.35          |              |
| <b>Foreign Reserves (end of period)</b>         |               |               |               |              |               |              |               |              |               |              |               |              |
| Official Foreign Reserve in million USD         | 247,747.40    |               | 246,575.30    |              | 259,638.20    |              | 266,303.00    |              | 275,410.20    |              | 279,899.70    |              |
| Official Foreign Reserve in million SGD         | 350,990.80    |               | 356,253.90    |              | 362,802.40    |              | 366,634.00    |              | 373,995.60    |              | 373,994.00    |              |
| <b>Tourism</b>                                  |               |               |               |              |               |              |               |              |               |              |               |              |
| Arrivals in ('000 Persons)                      | 15,231.50     |               | 16,403.60     |              | 4,321.60      |              | 4,222.20      |              | 4,551.50      |              | 4,367.50      |              |
| Arrivals (Change in %)                          |               | 0.9%          |               | 7.7%         |               | 4.0%         |               | 5.0%         |               | 6.2%         |               | 9.8%         |

Kindly note that all percentage changes are compared to the same period of the previous year

Data and Information are without warranty of any kind. Data and/or Information may contain errors or be incomplete

Source: <sup>1</sup>Singapore Statistics, <sup>2</sup>Ministry of Trade and Industry, <sup>3</sup>Ministry of Manpower, <sup>4</sup>European Central Bank, <sup>5</sup>Monetary Authority Singapore, IE Singapore