



Economic Data of the Republic of Singapore

	2015		2016		2017	
GDP¹						
GDP (at 2010 market prices in million SGD)	398,369.4	2.2%	407,918.4	2.4%	422,679.10	3.6%
Foreign Trade in billion SGD²	915.22	-8.9%	870.22	-4.9%	967.10	11.1%
Export in billion SGD	491.82	-6.5%	466.91	-5.1%	515.00	10.3%
Malaysia	53.14	-16.3%	49.21	-7.4%	54.61	11.0%
USA	29.85	8.6%	29.83	-0.1%	32.36	8.5%
Japan	21.01	-1.0%	20.11	-4.3%	23.53	17.0%
PR China	70.65	2.0%	61.25	-13.3%	74.56	21.7%
Hong Kong	56.51	-2.6%	59.75	5.7%	63.48	6.2%
Taiwan	19.84	-2.9%	20.35	2.6%	22.92	12.6%
Thailand	19.35	-1.6%	19.01	-1.8%	20.27	6.6%
Korea, Rep.of	19.90	-5.9%	20.05	0.8%	23.10	15.2%
Germany	7.62	11.7%	7.92	3.9%	8.55	8.0%
Import in billion SGD	423.40	-11.5%	403.30	-4.7%	452.10	12.1%
Malaysia	45.44	-8.1%	44.54	-2.0%	53.61	20.4%
USA	45.89	-5.0%	42.58	-7.2%	47.56	11.7%
Japan	26.38	2.3%	29.42	11.5%	28.26	-3.9%
PR China	57.92	2.9%	55.95	-3.4%	62.55	11.8%
Hong Kong	5.06	14.5%	4.45	-12.1%	6.12	37.5%
Taiwan	34.07	-10.6%	32.18	-5.5%	37.44	16.3%
Thailand	11.03	-0.7%	9.96	-9.7%	9.89	-0.7%
Korea, Rep. Of	25.17	-8.9%	23.51	-6.6%	22.32	-5.1%
Germany	12.31	-8.7%	12.05	-2.1%	13.09	8.6%
Consumer Price Index/ Inflation rate						
CPI (2014=100)	99.5		98.9		99.5	
Inflation rate (CPI Changes in %)		-0.5%		-0.5%		0.6%
Labour Market³						
Labour Productivity %		-0.2%		1.0%		4.5%
Overall unemployment rate (%)		1.9%		2.1%		2.2%
Exchange Rate (Average)						
Exchange rate (SGD-EUR)	1.55		1.52		1.56	
Exchange rate (SGD-USD)	1.41		1.45		1.38	
Foreign Reserves⁵ (end of period)						
Official Foreign Reserve in million USD	247,747.40		246,575.30		279,899.70	
Official Foreign Reserve in million SGD	350,990.80		356,253.90		373,994.00	
Tourism						
Arrivals in ('000 Persons)	15,231.50		16,403.60		17,422.80	
Arrivals (Change in %)		0.9%		7.7%		6.2%

Kindly note that all percentage changes are compared to the same period of the previous year

Data and Information are without warranty of any kind. Data and/or Information may contain errors or be incomplete

Source: ¹Singapore Statistics, ²Ministry of Trade and Industry, ³Ministry of Manpower, ⁴European Central Bank, ⁵Monetary Authority Singapore, IE Singapore