

Economic Data of the Republic of Singapore

	2022		2023		2024		Q1 2025		Q2 2025		Q3 2025		Q4 2025		2025	
GDP																
GDP at Chained (2015) in million SGD ¹	526,598.40		538,319.80		565,451.00		141,889.50		145,390.60		150,168.10		156,406.80		593,855.00	
GDP, YoY Growth Rate in % ²		4.1%		1.8%		5.3%		3.9%		4.6%		4.6%		6.9%		5.0%
Foreign Trade in billion SGD³	1365.78	17.74%	1206.47	-11.7%	1285.88	6.6%	325.97	4.7%	340.85	6.8%	348.42	8.4%	382.47	14.5%	1397.70	8.7%
Export in billion SGD	710.25	15.66%	638.53	-10.1%	674.49	5.6%	171.76	3.6%	183.69	11.6%	183.30	8.2%	200.68	15.0%	739.44	9.6%
Malaysia	71.13	25.8%	59.73	-16.0%	69.94	17.1%	17.20	-1.1%	18.26	4.1%	18.55	2.6%	19.13	13.0%	73.14	4.6%
USA	61.80	20.3%	59.28	-4.1%	57.61	-2.8%	17.20	25.6%	16.80	29.5%	15.27	-2.1%	20.02	30.4%	69.29	20.3%
Japan	28.66	16.3%	25.99	-9.3%	23.71	-8.8%	5.83	7.2%	5.75	1.6%	5.70	-9.0%	5.86	-7.6%	23.14	-2.4%
PR China	88.22	-3.0%	88.08	-0.2%	94.44	7.2%	17.46	-26.7%	20.09	-10.5%	21.75	-7.9%	21.57	-12.2%	80.86	-14.4%
Hong Kong	79.65	-1.3%	67.72	-15.0%	73.88	9.1%	19.10	4.0%	19.88	10.1%	20.29	19.7%	22.71	10.7%	81.97	11.0%
Taiwan	34.81	11.3%	27.60	-20.7%	32.46	17.6%	12.53	88.4%	17.97	134.0%	14.76	72.4%	19.20	100.6%	64.46	98.6%
Thailand	24.13	15.0%	25.69	6.5%	29.30	14.1%	6.41	-18.1%	7.07	-9.9%	10.60	44.8%	10.82	71.7%	34.90	19.1%
Korea, Rep. of	28.77	8.8%	27.74	-3.6%	28.42	2.5%	7.72	7.8%	7.34	2.7%	6.88	3.2%	7.79	4.7%	29.74	4.6%
France	5.20	1.2%	4.78	-8.1%	4.23	-11.5%	0.95	-10.4%	0.90	-16.7%	1.21	8.6%	1.00	1.6%	4.05	-4.2%
Netherlands	15.38	17.7%	11.21	-27.1%	9.90	-11.7%	2.94	5.0%	3.20	27.0%	3.39	48.6%	3.59	56.3%	13.12	32.6%
Germa	11.16	17.1%	10.78	-3.4%	9.45	-12.3%	2.53	0.4%	2.25	2.7%	2.69	16.1%	2.71	11.9%	10.18	7.8%
Import in billion SGD	655.63	20.10%	567.56	-13.43%	611.36	7.72%	153.57	5.47%	157.01	1.67%	164.89	8.50%	181.68	14.01%	657.15	7.49%
Malaysia	81.89	13.5%	63.95	-21.9%	68.71	7.4%	18.16	11.3%	20.03	13.1%	18.40	9.7%	18.34	2.3%	74.92	9.0%
USA	71.01	30.5%	69.90	-1.6%	74.37	6.4%	17.14	6.8%	18.57	-5.7%	16.48	-17.2%	17.75	-5.2%	69.94	-6.0%
Japan	36.82	25.8%	28.45	-22.7%	29.69	4.4%	8.10	18.8%	7.78	13.1%	7.55	2.3%	9.55	10.9%	32.98	11.1%
PR China	86.84	18.5%	78.99	-9.0%	75.74	-4.1%	18.61	6.1%	20.03	3.0%	21.28	13.9%	22.08	10.0%	81.99	8.3%
Hong Kong	4.15	-4.8%	2.99	-28.0%	4.74	58.5%	1.66	69.4%	0.79	-25.5%	0.81	-26.1%	2.23	39.4%	5.49	15.9%
Taiwan	79.34	15.6%	65.29	-17.7%	84.31	29.1%	24.84	27.0%	22.93	9.7%	26.63	28.9%	31.45	35.7%	105.85	25.5%
Thailand	18.01	36.8%	16.14	-10.4%	15.18	-5.9%	3.16	-9.2%	4.27	11.5%	5.07	36.9%	5.03	20.6%	17.52	15.4%
Korea, Rep. Of	42.22	41.7%	34.47	-18.3%	38.39	11.4%	10.64	3.2%	9.57	3.7%	10.92	16.4%	11.34	19.7%	42.46	10.6%
France	17.68	14.3%	18.48	4.5%	17.34	-6.2%	4.09	-8.9%	4.17	-2.6%	4.46	4.4%	4.76	10.7%	17.48	0.8%
Netherlands	3.98	-5.1%	3.80	-4.5%	4.17	9.7%	0.83	-22.4%	0.93	-7.9%	1.31	38.3%	1.07	-6.5%	4.14	-0.7%
Germa	13.74	-0.9%	13.52	-1.6%	13.06	-3.4%	2.92	-6.4%	3.27	0.6%	3.37	-1.2%	3.68	12.0%	13.24	1.3%
Consumer Price Index/ Inflation rate																
CPI (2024=100)	93.2		97.7		100.0		100.40		100.70		100.90		101.60		101.60	
Inflation rate (CPI Changes in %)		6.10%		4.80%		2.40%		1.00%		0.80%		0.6%		1.20%		1.20%
Labour Market⁴																
Overall unemployment rate (%)		2.10%		1.90%		2.00%		2.00%		2.0%		2.00%		2.00%		2.00%
Exchange Rate (Average)																
Exchange rate (SGD-EUR)		1.43		1.45		1.45		1.45		1.49		1.51		1.50		1.49
Exchange rate (SGD-USD)		1.34		1.34		1.34		1.34		1.28		1.29		1.28		1.30
Foreign Reserves⁵ (end of period)																
Official Foreign Reserve in million USD	289,484.10		351,030.50		371,433.20		382,606.40		404,962.90		393,134.90		409,275.90		409,275.90	
Official Foreign Reserve in million SGD	388,256.10		463,044.30		506,710.40		514,249.20		515,783.60		506,834.40		526,326.00		526,326.00	
Tourism																
Arrivals in ('000 Persons)	6,305.70		13,610.40		16,526.30		4,307.60		4,023.80		4,544.40		4,036.50		16,912.30	
Arrivals (Change in %)		1810.82%		115.84%		21.42%		0.12%		3.95%		3.00%		2.50%		2.34%

Kindly note that all percentage changes are compared to the same period of the previous year

Data and Information are without warranty of any kind. Data and/or Information may contain errors or be incomplete.

Source: 1 Singapore Statistics, 2 Ministry of Trade and Industry, Commodities only, 3 Statlink, 4 Ministry of Trade and Industry, 5 Monetary Authority Singapore, ESG