



Singaporean-German Chamber
of Industry and Commerce
Deutsch-Singapurische
Industrie- und Handelskammer

updated: March 2010
Population: 4.99 million
Land Area (in 2008): 710.2 km²

	2006		2007		2008		2009	
GDP¹								
GDP (at current market prices in billion USD)	139.18		166.95		181.95		total	
GDP (at current market prices in billion SGD)	221.14	8.4%	251.61	7.8%	257.42	1.1%	-2%**	
GDP per capita in USD	50,244.0		54,834.0		53,192.0			
GDP per capita in SGD	31,622.0		36,384.0		37,597.0			

¹compared to same period in the previous
² Forecast

Foreign Trade in billion SGD²	810.48 13.2%		846.56 4.5%		927.65 9.6%		747.42	
Export in billion SGD	431.56	12.8%	450.63	4.4%	476.76	5.8%	391.12	
Malaysia	56.37	11.4%	58.10	3.1%	57.64	-0.8%	44.81	-22.3%
USA	42.83	9.8%	39.49	-7.8%	33.45	-15.3%	25.49	-23.8%
Japan	23.59	13.0%	21.63	-8.3%	23.49	8.4%	25.13	7.0%
PR China	42.06	27.8%	43.55	3.5%	43.82	0.6%	40.40	-7.8%
Hong Kong	43.34	20.9%	47.15	8.8%	49.53	5.0%	43.72	-11.7%
Taiwan	15.07	0.9%	13.77	-8.6%	13.41	-2.6%	12.60	-6.0%
Thailand	17.94	14.6%	18.65	3.9%	18.61	-0.2%	14.62	-21.2%
Korea, Rep. of	13.88	3.5%	15.96	15.0%	17.32	8.5%	18.22	5.2%
Germany	10.42	-0.8%	8.95	-14.1%	9.38	4.8%	6.01	-35.9%
United Kingdom	11.54	9.6%	12.26	6.2%	9.28	-24.3%	7.17	-22.8%
Import in billion SGD	378.92	13.7%	395.98	4.5%	450.89	13.9%	356.30	
Malaysia	49.48	8.7%	51.81	4.7%	53.81	3.9%	41.34	-23.0%
USA	47.47	22.4%	48.65	2.5%	52.85	8.6%	41.44	-21.6%
Japan	31.64	-1.2%	32.42	2.5%	36.58	12.8%	27.15	-25.8%
PR China	43.19	26.4%	48.01	11.2%	47.59	-0.9%	40.96	-13.9%
Hong Kong	6.51	-7.2%	5.80	-10.8%	4.91	-15.4%	3.89	-20.7%
Taiwan	24.21	22.8%	23.31	-3.7%	23.20	-0.5%	18.53	-20.1%
Thailand	13.86	10.7%	12.80	-7.6%	15.92	24.4%	11.91	-25.2%
Korea, Rep. Of	16.64	16.2%	19.25	15.7%	25.33	31.6%	20.34	-19.7%
Germany	10.79	8.9%	12.24	13.4%	13.02	6.4%	11.42	-12.3%
United Kingdom	6.82	4.0%	7.24	6.1%	6.61	-8.7%	6.55	-0.9%

Foreign Reserves:								
Official Foreign Reserve in billion USD	136.26		162.96		174.20		187.81	
Official Foreign Reserve in billion SGD	208.99		234.55		250.35		263.96	

Consumer Price Index/ Inflation rate²								
CPI (2004=100)	91.3		93.2		99.4		100.0	
Inflation rate (CPI Changes in %)	1.0%		2.1%		6.6%		0.6%	

Labour Market³								
Employment as at Year-end ('000)	2,495.90		2,730.80		2,952.40		2,991.20	
Labour Force Participation Rate	65.0%		65.1%		65.6%			
Unemployment rate (% of labour force)	2.7%		2.1%		2.9%		3.0%	

Exchange Rate (end of period)⁴							31-Dec-09	
Exchange rate (SGD-EUR)	2.0202		2.1163		2.004		2.0194	
Exchange rate (SGD-USD)	1.5336		1.4412		1.4392		1.4034	

Source: ¹Singapore Statistics, ²Ministry of Trade and Industry, ³Ministry of Manpower, ⁴European Central Bank, ⁵Monetary Authority Singapore